



**ASSEMBLY STANDING COMMITTEE ON INSURANCE
ASSEMBLY STANDING COMMITTEE ON SCIENCE AND TECHNOLOGY**

NOTICE OF PUBLIC HEARING

SUBJECT: Use of Artificial Intelligence Systems in the Underwriting and Pricing of Insurance Policies

PURPOSE: To examine how insurers in New York State are using artificial intelligence systems to underwrite and price insurance policies

Tuesday
December 16, 2025
10:00 AM
Hearing Room C
Legislative Office Building
Albany, NY 12210

ORAL TESTIMONY WILL BE BY INVITATION ONLY

In 2024, the New York State Department of Financial Services issued guidance to all insurers regarding the use of artificial intelligence systems (AIS) in insurance underwriting and pricing. Proponents of this technology argue that AIS can be beneficial to insurers and their customers by allowing for expedited and potentially more accurate underwriting and pricing of insurance. On the other hand, some stakeholders remain concerned about its accuracy for use in the insurance industry, while consumers have also voiced concerns about a lack of human oversight. There are also concerns that AIS can be based on data that may reflect systemic biases, and this self-learning behavior may reinforce and exacerbate inequalities, resulting in unfair or unlawful discrimination.

The purpose of this hearing is to examine how insurers in New York State are using AIS to underwrite and price insurance policies. The Committees are interested in receiving testimony on the ways in which AIS are currently used in the underwriting and pricing of insurance, the potential advantages and disadvantages of its use in this space, and what safeguards may be in place to prevent discrimination and other risks.

Persons invited to present pertinent testimony to the Committees at the above hearing should complete and return the enclosed reply form as soon as possible. It is important that the reply form be fully completed and returned so that persons may be notified in the event of emergency postponement or cancellation.

Oral testimony will be limited to five minutes' duration. In preparing the order of witnesses, the Committees will attempt to accommodate individual requests to speak at particular times in view of special circumstances. These requests should be made on the attached reply form or communicated to Committee staff as early as possible.

Ten copies of any prepared testimony should be submitted at the hearing registration desk. The Committees would appreciate advance receipt of prepared statements.

Attendees and participants at any legislative public hearing should be aware that these proceedings are video recorded. Their likenesses may be included in any video coverage shown on television or the internet.

In order to further publicize these hearings, please inform interested parties and organizations of the Committees' interest in hearing testimony from all sources.

In order to meet the needs of those who may have a disability, the Assembly, in accordance with its policy of non-discrimination on the basis of disability, as well as the 1990 Americans with Disabilities Act (ADA), has made its facilities and services available to all individuals with disabilities. For individuals with disabilities, accommodations will be provided, upon reasonable request, to afford such individuals access and admission to Assembly facilities and activities.

David I. Weprin
Member of Assembly
Chair
Committee on Insurance

Steven Otis
Member of Assembly
Chair
Committee on Science and Technology

PUBLIC HEARING REPLY FORM

Persons invited to present testimony at the public hearing on the Use of Artificial Intelligence Systems in the Underwriting and Pricing of Insurance Policies are requested to complete this reply form as soon as possible and mail, email or fax it to:

Jessie Brill
Analyst
Assembly Committee on Insurance
Room 520 – Capitol
Albany, New York 12248
Email: brillj@nyassembly.gov
Phone: (518) 455-4928
Fax: (518) 455-7095

- ☐ I plan to attend the following public hearing on the Use of Artificial Intelligence Systems in the Underwriting and Pricing of Insurance Policies to be conducted by the Assembly Standing Committee on Insurance and Assembly Standing Committee on Science and Technology on Tuesday, December 16, 2025.
- ☐ I have been invited to make a public statement at the hearing. My statement will be limited to five minutes, and I will answer any questions which may arise. I will provide 10 copies of my prepared statement.
- ☐ I will address my remarks to the following subjects:

- ☐ I do not plan to attend the above hearing.
- ☐ I would like to be added to the Committee mailing list for notices and reports.
- ☐ I would like to be removed from the Committee mailing list.
- ☐ I will require assistance and/or handicapped accessibility information. **Please specify the type of assistance required:** _____

NAME: _____

TITLE: _____

ORGANIZATION: _____

ADDRESS: _____

E-MAIL: _____

TELEPHONE: _____

FAX TELEPHONE: _____