

## A Legislative Update from

## **Assembly Minority Leader Brian Kolb** Your Assemblyman







## Growing New York's Economy, Creating More Jobs

Brian Kolb is the only Legislative Leader in state government that has started and run successful private sector businesses. He knows what it takes to create jobs and strengthen New York's economy.

Brian Kolb's job creation plan – GrowNY – will create more private sector jobs, more opportunities and more prosperity for New Yorkers. To receive a copy of GrowNY, send an e-mail to kolbb@assembly.state.ny.us and let's start growing New York's economy!

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## **GrowNY:** Brian Kolb's Plan for More Jobs, Right Now!



+ **High-Tech Worker-NY:** Provide a Personal Income Tax exemption of up to \$50,000 per year for the first 5 years for new high-tech employees who completed a high-tech training program within the past 12 months (any college, vocational or certification program)

- + **Work-NY:** Reduce the tax rate for all manufacturers by 50%, provide a 10% Personal Income Tax Credit for small businesses, create a "Hire-NY" Tax Credit for businesses for each new job created or filled by an unemployed person or a veteran
- **BizBoom:** Establish the "BizBoom" business startup program to cut all application fees for new businesses by 50% for the first year, eliminate Business Income Taxes for the first year and reduce income tax rates for the second and third years
- + **Retain-NY:** Provide a Personal Income Tax deduction for all interest paid on student loans for taxpayers and increase

the current college tuition tax-credit deduction from \$10,000 to \$13,820, and maximum tax credit from \$400 to \$553

E-mail kolbb@assembly.state.ny.us to read the rest of Brian's GrowNY jobs plan

