

SEE INSIDE FOR DETAILS



A PLAN FOR MORE JOBS



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Rebuilding Central New York's economy and improving the business climate in our state have long been my top priorities as an Assemblyman. While 2013 did not see enough activity on the economic growth front, I am prepared with several pieces of legislation that will help create jobs right here in our communities and bring new opportunities across our state.

This brochure highlights the initiatives I am supporting to help get our economy back on track. I hope you'll take a few moments to look through my plans to cut the red tape, promote economic development and create jobs.

Regards,

William Barclay

*Assemblyman*  
**WILL BARCLAY**

# Assemblyman Will Barclay's Plan for More Jobs!

## Promoting Economic Development

■ **Grow-NY:** Create an economic gardening pilot program providing grants to economic development entities that give assistance to second stage companies that employ between five and 99 people.

■ **Retain-NY:** Provide a Personal Income Tax deduction for all interest paid on student loans for taxpayers and increase the current college tuition tax deduction from \$10,000 to \$13,820, and maximum tax credit from \$400 to \$553.

■ **Veteran-Owned Business Enterprise Act:** Extend state benefits now offered to minority- and women-owned business enterprises to honorably-discharged veterans.

■ **Repeal 18-A Tax:** Repeal the state's Temporary Utility Assessment (18-A) tax placed on utility companies that is passed down to every customer.

“**Repeal 18-A Tax... that is passed down to every customer.**”



# Reducing Burdensome Taxes and Regulations

## ■ Division of Regulatory Review & Economic Growth

**(D-RREG):** Establishes a division led by a commissioner with a fixed term to review and make binding recommendations for the elimination of burdensome regulations on businesses.

■ **Cornerstone and Discovery Program:** Replaces the Excelsior Jobs Program with a new program to cut business taxes by \$150 million through reductions in the corporate franchise, banking, s-corp, utilities, and telecommunications taxes; job creation and retention incentives; 20 percent Investment Credit; and a Real Property Tax Credit calculated at 30 percent of eligible property taxes paid in the current taxable year.

“**...elimination of burdensome regulations on businesses.**”

“**...cut all application fees for new businesses...**”

■ **BizBoom:** Establish the “BizBoom” business startup program to cut all application fees for new businesses by 50 percent for the first year, eliminate Business Income Taxes for the first year, and reduce income tax rates for the second and third years.

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Real Leadership, Smart Solutions

To Grow New York's Economy and Create More Jobs

## Creating Jobs

■ **Work-NY:** Reduce the tax rate for all manufacturers by 50 percent, provide a 10 percent Personal Income Tax Credit for small businesses, and create a "Hire-NY" Tax Credit for businesses for each new job created or filled by an unemployed person or a veteran.

■ **High-Tech Worker-NY:** Provide a Personal Income Tax exemption of up to \$50,000 per year for the first five years for new high-tech employees who completed a high-tech training program within the past 12 months (any college, vocational or certification program).

■ **Manufacturer Relocation Tax Credit:** Establish tax credits for manufacturers who have a place of business in New York and relocate a minimum of 50 employees from out of state.



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